

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 03722 261203Z
ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-07 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 FSE-00 ABF-01 DODE-00 PA-02 PRS-01
AGRE-00 /095 W
-----262341Z 053645 /61

R 260715Z MAY 77
FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 6335

UNCLAS TEL AVIV 3722

E.O. 11652: N/A
TAGS: EFIN, IS
SUBJECT: ISRAELI POUND DEVALUED

REF: (A) 76 TEL AVIV A-153, (B) TEL AVIV 1968

1. GOI ANNOUNCED 1.9 PERCENT DEVALUATION OF ISRAELI POUND EFFECTIVE MAY 25. THIS IS NINETEENTH IN SERIES OF "CREEPING" DEVALUATIONS SINCE JUNE 1975, AND NINTH SINCE LINKAGE OF ISRAELI POUND ON JULY 19 TO BASKET OF FIVE CURRENCIES (REF A). NEW BASE RATE OF POUND CHANGED FROM IL 9.42 TO IL 9.60. EXCHANGE RATE OF TRANSFERS AND CHECKS SET BY BANK OF ISRAEL FOR MAY 25 WAS IL 9.41 BUYING RATE AND IL 9.44 SELLING RATE PER DOLLAR, COMPARED TO IL 9.25 BUYING RATE AND IL 9.28 SELLING RATE ON MAY 24.

2. PRICES OF BASIC COMMODITIES WILL NOT GO UP AS A RESULT OF THE DEVALUATION. LEVY IN THE AMOUNT OF DEVALUATION WILL BE IMPOSED ON FOREIGN CURRENCY HELD BY BANKS. EXPORT PREMIUMS WILL BE INCREASED ACCORDINGLY.
LEWIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES, POUND (CURRENCY)
Control Number: n/a
Copy: SINGLE
Sent Date: 26-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TELAV03722
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770189-0219
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770512/aaaaaknm.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0e7ae888-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 TEL AVIV A-153, 77 TEL AVIV 1968
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2349708
Secure: OPEN
Status: NATIVE
Subject: ISRAELI POUND DEVALUED
TAGS: EFIN, IS
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/0e7ae888-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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